

DUTCHESSBOCES
BOND OVERVIEW

1

- Consolidating K-12 programs onto Salt Point campus
- Approximately **\$36.8 million** Bond Proposal
- First in more than 50 years if approved

WHAT IS THE PROJECT?

2

- Inadequate facilities and infrastructure
- Campus safety and security needs
- Escalating rental expenses
- Need for appropriate cafeteria and gymnasium space
- Flexible space needed for new programs

WHAT IS DRIVING THE PROJECT?

3

- Able to increase targeted programs, reducing outside placements
- All high school students will share common areas/appropriate programming
- Flexible spaces for technology and new programs

BENEFITS:
SUPPORTING INSTRUCTIONAL PROGRAMS


4

- Upgrades benefit all county residents through ALI
- Enhanced security on a single, self-contained campus
- Improved ADA access

BENEFITS CONT'D:
SUPPORTING INSTRUCTIONAL PROGRAMS

5

- Eliminate escalating lease costs and improve infrastructure
- Take advantage of historically low interest rates
- Reduce transportation costs
- Share staff/eliminate duplicate high school programs



BENEFITS CONT'D:
FISCAL EFFICIENCY/RESPONSIBILITY

- Board vote determines financing
- The Public approves the project

INITIAL DECISIONS

7

- Broad flexibility/autonomy to districts in financing
- Substantially lower interest rates and fees
- Unanimous component school board agreement needed in July

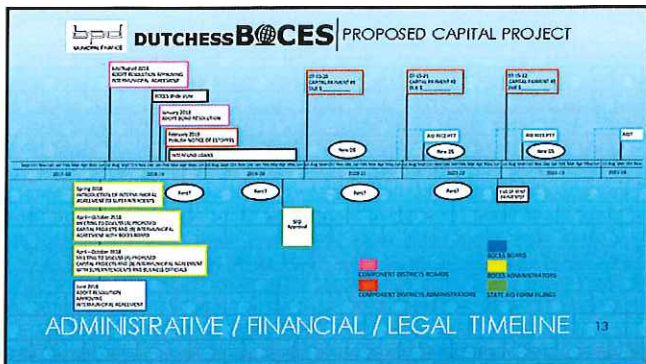
FINANCING:
INTER-MUNICIPAL AGREEMENT

8

- Higher financing costs through the New York State Dormitory Authority
- Increased cost of approximately **\$1.74 million**
- Less local control of financing options for districts

FINANCING:
IF ALL SCHOOL BOARDS DO NOT AGREE

9



- Legally a BOCES capital project can be excluded from a district's tax cap
- Regulations and procedures have not yet been developed

BOCES CAPITAL/SCHOOL BUDGET TAX CAP

14

- **Tuesday, December 11, 2018 from noon to 8 pm**
- BOCES and each district host a polling site
- **Simple majority determines the outcome**
- U.S. citizens who have lived in the Dutchess BOCES catchment area for 30 days and are at least 18 years old are eligible
- Voters will need to provide their address and full name

VOTING

15

- Meeting academic/program needs
- Supporting specialized, individualized instruction
- Eliminating increasing rental costs
- Improving safety and security
- Investing in necessary infrastructure improvements

FULFILLING THE DUTCHESS BOCES VISION
SERVICE. SOLUTIONS. SAVINGS.

16
