

OFFICE SERVICES ONLY



NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
10 Corporate Woods Drive, Albany, NY 12211-2395

**DESIGNATION OF BENEFICIARY FOR IN-SERVICE
 OR POST-RETIREMENT PARAGRAPH 2 DEATH BENEFIT**

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Last 4 Digits of Member's Social Security #

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Last Name	First Name	M.I.																																																	
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Street																																																			
City, State, Zip																																																			
Email Address		Phone Number																																																	

I, the undersigned, revoking all former designations made by me pursuant to my death benefit coverage, hereby direct NYSTRS, in the event of my death, to pay the death benefit allowable on my account and the total of my contributions, if any, in one lump sum payment to the beneficiary or beneficiaries named below. Should I survive all named beneficiaries, any death benefit payable shall be paid to my estate.

Primary Beneficiaries — If more than one primary beneficiary is named, the share of any beneficiary who dies before me shall be divided equally among the surviving primary beneficiaries.

Contingent Beneficiaries — Should I survive my primary beneficiary or beneficiaries, any benefit payable at my death shall be paid in equal shares, unless otherwise indicated, to the surviving contingent beneficiary or beneficiaries.

BENEFICIARY INFORMATION

Name	Check One Primary <input type="checkbox"/> Contingent <input type="checkbox"/>	Check One Male <input type="checkbox"/> Female <input type="checkbox"/> N/A <input type="checkbox"/>	Date of Birth/ Date of Instrument
Street			Last 4 Digits of Beneficiary's Social Security #/Tax ID
City, State, Zip	Relationship		
Name	Check One Primary <input type="checkbox"/> Contingent <input type="checkbox"/>	Check One Male <input type="checkbox"/> Female <input type="checkbox"/> N/A <input type="checkbox"/>	Date of Birth/ Date of Instrument
Street			Last 4 Digits of Beneficiary's Social Security #/Tax ID
City, State, Zip	Relationship		
Name	Check One Primary <input type="checkbox"/> Contingent <input type="checkbox"/>	Check One Male <input type="checkbox"/> Female <input type="checkbox"/> N/A <input type="checkbox"/>	Date of Birth/ Date of Instrument
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City, State, Zip	Relationship		
Name	Check One Primary <input type="checkbox"/> Contingent <input type="checkbox"/>	Check One Male <input type="checkbox"/> Female <input type="checkbox"/> N/A <input type="checkbox"/>	Date of Birth/ Date of Instrument
Street			Last 4 Digits of Beneficiary's Social Security #/Tax ID
City, State, Zip	Relationship		

**** This form must be signed and acknowledged before a Notary Public in order to be valid ****

Signature of Member	
State of _____, County of _____	
On this _____ day of _____ in the year _____ before me, the undersigned, a Notary Public in and for said State, personally appeared _____, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.	
NOTARY PUBLIC (Please sign and affix stamp):	
Printed Name of Notary:	

Please review the information on the reverse before mailing.

INSTRUCTIONS FOR DESIGNATING A BENEFICIARY

1. Please type or print in black or blue ink. **This form must be properly notarized.** You may wish to contact the IRS or your tax advisor to determine the tax impact of any beneficiary designation.
2. **Any number of primary and contingent beneficiaries may be named, but you must designate at least one primary beneficiary.** The same person or persons cannot be designated as both primary and contingent beneficiaries. The System will make payment to a contingent beneficiary(ies) only if all primary beneficiaries die before you do. If you survive all of the primary and contingent beneficiaries named, the System will pay your estate.
3. **Any alterations to this form must be initialed.** Stipulations (e.g. "per stirpes") or attachments to your designation are **not acceptable.**
4. **If you desire more beneficiaries than can fit on one form, you must use an additional designation form, each clearly marked as "form 1 of 2" and "form 2 of 2," etc. Each form must be signed, notarized and submitted at the same time.** Additional forms can be downloaded from our website at NYSTRS.org.
5. **New beneficiary forms filed will supersede any previous designation.** If you want to add a beneficiary, for example a new child, you must file a new form that includes all beneficiaries you wish to designate.
6. **If you designate persons:**
 - ◆ List full legal names (e.g. Mary Smith not Mrs. John Smith). Unborn children may not be named.
 - ◆ Provide complete information requested for each beneficiary, including whether they are primary or contingent.
 - ◆ Beneficiaries must be listed separately (not Mr. and Mrs. Smith on one line).
 - ◆ **Do not number your beneficiaries. Numbering of beneficiaries will result in an invalid designation.**
7. **If you designate your estate:**
 - ◆ Use the words "My Estate" on the beneficiary name line, no other information is needed.
 - ◆ If your estate is named as primary beneficiary, do not name a contingent beneficiary. A contingent beneficiary would only be entitled to a benefit if the primary beneficiary ceases to exist before the member's death.
8. **If you designate a corporation,** a copy of the certification of incorporation is required. Please be sure to use the exact name of the corporation. If a religious organization is listed, the System requires a certificate of incorporation or a charter.
9. **If you designate the Trustee of an Intervivos Trust:**
 - ◆ The Trust must be a valid trust under state law.
 - ◆ Complete the beneficiary information as follows:

Name & address - Name and address of <u>current</u> Trustee (this may be the member)
Date of Birth - Date of original Trust
Beneficiary SSN - Tax ID of Trust (may be member's Social Security #)
Relationship - "Trustee of [Name of Trust]"
 - ◆ You must provide a complete copy of the Trust or a Certification of Trust. A Certification of Trust (LEG-1) is available at NYSTRS.org.
10. **If you designate the Trustee of a Testamentary Trust:**
 - ◆ The Will under which the Trust is established must be your own Will.
 - ◆ Complete the beneficiary information as follows:

Name & address - Name and address of the Trustee to be appointed
Date of Birth - Date of Will
Beneficiary SSN - leave blank
Relationship - "Trustee of the Testamentary Trust under [Article/Paragraph #] of my Will"
11. **If you designate a Custodian for a minor under the Uniform Transfer to Minors Act (UTMA):**
 - ◆ You must designate each minor separately, even if the Custodian is the same individual.
 - ◆ Complete the beneficiary information as follows:

Name & address - Custodian to be appointed
Date of Birth - Date of Birth of <u>Minor</u>
Beneficiary SSN - SSN of <u>Minor</u>
Relationship - "As Custodian for [Minor's name] under the UTMA"
12. **If you have a Certified Domestic Relations Order (DRO) on file with the System** requiring you to designate your ex-spouse as beneficiary of any death benefit, please list your ex-spouse as a primary beneficiary and write "per DRO" next to his/her name, then list any other primary or contingent beneficiary(ies) you wish to receive the remaining benefit.

BENEFICIARY DESIGNATION CHECKLIST

- Is your designation form **signed and notarized?**
- Did you write your Social Security number in the appropriate box on the reverse?
- Did you designate at least one primary beneficiary?
- Did you initial any changes, whiteouts or erasures you may have made?
- If you indicated percentages for your primary or contingent beneficiaries, do the percentages equal 100%?

**IN ORDER FOR YOUR NEW DESIGNATION TO BE EFFECTIVE, IT MUST BE PROPERLY COMPLETED,
SIGNED, NOTARIZED AND RECEIVED BY THE SYSTEM PRIOR TO YOUR DEATH.**

IF YOU HAVE ANY QUESTIONS WHEN COMPLETING THIS FORM, PLEASE CALL THE SYSTEM AT (800) 348-7298, EXT. 6130.