


Spackenkill Union Free School District

BOARD OF EDUCATION
2020-2021 BUDGET DISCUSSION
FEBRUARY 18, 2020




OVERVIEW

- Preliminary Property Tax Cap Overview
- Preliminary Revenue Projections to include State Aid under the Governor's Proposal
- Preliminary 2019-2020 Revenue and Expense Projections
- 2020-2021 Draft #2 Expenditures
- Preliminary Line Item Budget
- Next Steps

2019 – 2020 Current Year Budget Overview

- 2019 - 2020 Budget \$ 47,162,497
 - 2018 - 2019 Budget \$ 46,060,768
 - Increase Amount \$ 1,101,729
 - Percent Increase 2.39%

 - 2019 - 2020 Budgeted Levy \$ 30,299,099
 - 2018 - 2019 Tax Levy \$ 29,558,586
 - Increase Amount \$ 740,513
 - Percent Increase 2.51%
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Updated Budget Assumptions for 2020-2021

Benefits

- NYS Teachers' Retirement System – 9.5% of salaries up from **8.86%**
- NYS Employees' Retirement System – estimated weighted average **12.6%**
- Health Insurance - 8% DEHIC reduced to **6.5%**
- Retirement Breakage - updated to reflect recent approved retirements

2020-2021 Rollover Budget Assumptions

- Salaries: Current collective bargaining agreements in place
- Contractual: No increase in contractual services including utilities
- BOCES Services: 2.5 – 3.5% increase in BOCES central services
- Special Education Tuition: 3% based on historical increases
- Supplies: No increase in funding
- Debt Service: Increase for capital project interest payment to be determined

School Aid 2019 - 2020

Category	Amount
Foundation aid	\$5,354,574
BOCES	\$1,372,655
High Tax Aid	\$ 341,381
Hardware & Tech	\$28,581
Software, Library, Text Book	\$128,133
High cost excess cost	\$106,947
Private excess cost	\$189,261
Transportation	\$1,143,715
Building Aid	\$1,366,966
Total	\$10,031,966

School Aid 2020 - 2021

Category	Amount
Foundation aid	\$7,583,565
BOCES	
Hardware & Tech	
Software, Library, Text Book	
High cost excess cost	\$123,186
Private excess cost	\$230,745
Transportation	\$1,252,921
Building Aid	\$1,504,012
Total	\$10,694,429

2020 – 2021 Rollover Overview

- 2020 - 2021 Rollover Budget \$48,323,561
- 2019- 2020 Approved Budget \$47,162,497
- Dollar Amount Increase \$ 1,161,064
- Percent Increase 2.46%

More Information Needed

Updated Tax Cap Information from BOCES and NYS

Finalize Revenue Projections

Act on budget modifications and retirement breakage

