

**SPACKENKILL  
UNION FREE  
SCHOOL DISTRICT**

**BUDGET DISCUSSION**

**JANUARY 8, 2018**

# 2017 – 2018 Current Budget Overview

- 2017 - 2018 Budget \$ 45,215,920
- 2016 - 2017 Budget \$ 44,390,592
- Increase Amount \$ 825,328
- Percent Increase 1.86%
  
- 2017 - 2018 Tax Levy \$28,930,648
- 2016 - 2017 Tax Levy \$28,515,111
- Increase Amount \$ 415,537
- Percent Increase 1.46%

# 2017 – 2018 Rollover December, 2016

▪ 2017 - 2018 Rollover Budget	\$45,667,573
▪ 2016 - 2017 Budget	\$44,390,592
▪ Increase Amount	\$ 1,276,981
▪ Percent Increase	2.88%

# **FINANCIAL MATTERS – 2018-2019**

- **2018-2019 State Aid uncertain – due 1/16/18**
- **Tax cap will continue to limit district's resources**
- **Tax cap exclusions will be limited**
- **CPI is anticipated to be 2.0%**
- **Federal funding is uncertain**

# BUDGET FACTORS

- **What are the budget assumptions that will guide central office in preparing its preliminary budget?**
- **What are the key elements of the instructional program that this budget will support?**
- **What format will be used to present the budget?**

# BUDGET FACTORS

- **A conservative approach will be taken in developing the best estimates for expenses and aid projections**
- **Spending Plan – we are seeking approval to spend up to a certain amount.**
- **We may experience increases in both homestead and non-homestead valuations due to an increase in commercial property.**

# **2017-2018 Rollover Budget Assumptions**

- **Salaries: Based on current collective bargaining agreements.**
- **Equipment: Total funding level same or lower but levels may vary by department**
- **Contractual: No increase in contractual services including utilities**
- **BOCES Services: 3% increase in BOCES central services**
- **Special Education Tuition: 4% based on historical increases**
- **Supplies: No increase in funding**
- **Debt Service:**
- **NYS Teachers' Retirement System – 10.50-11.0% of salaries**
- **NYS Employees' Retirement System – 14.9% of salaries**

# Next Steps in Budget Process

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- **January 22<sup>nd</sup>**    **Rollover Budget and Projected Expenditures**
- **February 5<sup>th</sup>**    **Budget Discussion – Reserves and Tax Cap**
- **February 20<sup>th</sup>**    **Line by Line - Budget Discussion and Revenue**
- **March 5<sup>th</sup>**    **Budget Discussion – Superintendent’s Budget**
- **March 19<sup>th</sup>**    **Budget Adoption**
- **April ?**    **We may need to schedule an additional meeting**
- **April 24<sup>th</sup>**    **BOCES Budget Vote**
- **May 1<sup>st</sup>**    **Budget Hearing**
- **May 15<sup>th</sup>**    **Budget Vote**