



# Spackenkil Union Free School District

**Board of Education Budget Presentation  
2020-2021 Rollover Budget  
January 21, 2020**

## 2019-2020 Financial Update and Current Budget Assumptions for 2020-2021

- 2019-20 State Aid increased by approximately \$359,634
- Gap Elimination Adjustment is unclear
- TRS rates will increase from 8.86% to between 9.25% to 10.25%
- Average ERS rates will remain at approximately 14.6%
- No tax cap exclusion for either retirement system
- The Average Annual Change in the CPI-U for 2019 was 1.81%  
making the Allowable Levy Growth Factor for the 2020-21 Tax Levy  
Limit 1.0085%
- Governor's Budget released on January 21, 2020

## 2019 – 2020 Budget Overview

- 2019 - 2020 Budget \$ 47,162,497
- 2018 - 2019 Budget \$ 46,060,768
- Increase Amount \$ 1,101,729
- Percent Increase 2.39%
  
- 2019 - 2020 Budgeted Levy \$ 30,299,099
- 2018 - 2019 Tax Levy \$ 29,558,586
- Increase Amount \$ 740,513
- Percent Increase 2.51%

## 2020-2021 Rollover Budget Assumptions

- Salaries: Current collective bargaining agreements in place; SESLA & Administrators contract are or will be in process
- Contractual: No increase in contractual services including utilities
- BOCES Services: 2.5 – 3.5% increase in BOCES central services
- Special Education Tuition: 3% based on historical increases
- Supplies: No increase in funding
- Debt Service: Increase for capital project interest payment to be determined

## 2020-2021 Rollover Budget Assumptions

### Benefits

- NYS Teachers' Retirement System – 10.25% of salaries (could be less)
- NYS Employees' Retirement System – 14.6% of salaries (could be less)
- Health Insurance - 8% DEHIC; 12% MVP and CDPHP (actual % TBD)
- Workers' Compensation - Slight increase due to use of reserve

# Budget Factors

- **What other factors can impact the final budget?**
  - **Teacher retirements breakage**
  - **Final TRS, ERS and Health Insurance Costs**
  - **Tuition Revenue**
  - **Final State Aid Allocation**
  - **Additional Staffing/Program requirements**

# Budget Factors

- **What format will be used to present the budget?**
  - **Line item by Function (i.e. Facilities, Guidance, Transportation, etc.**
  - **Review Budget Modifications during budget process**
  - **2<sup>nd</sup> Draft Budget**
  - **Final Superintendent recommended**
  - **BOE adopted budget**
  - **Three part budget format**

# Budget Factors

- **A conservative approach will be taken in developing the best estimates for expenses and aid projections**
- **Spending Plan – we are seeking approval to spend up to a certain amount**
- **Last year we projected an increase in assessed property values.**
  - **Homestead assessments increased 7.4%**
  - **Non-Homestead assessments increased 2.6%**



## 2020 – 2021 Rollover Overview

- 2020 - 2021 Rollover Budget \$48,501,186
- 2019- 2020 Approved Budget \$47,162,497
- Dollar Amount Increase \$ 1,338,689
- Percent Increase 2.84%

## Additional Considerations

- Phase III and IV – Capital Project Borrowing
- Transportation Bus Purchase (Bus Proposition excluded from Tax Cap)
- Sale of Martha Lawrence completed

## Proposed 2020-2021 Budget Calendar

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- **January 21<sup>st</sup>**     **Rollover Budget Presentation and Transportation Vehicle Requests**
- **February 4<sup>th</sup>**     **Budget Discussion – Mini Capital Project and Equipment Requests**
- **February 18<sup>th</sup>**     **Budget Discussion – Professional Development and Staffing Requests**  
**Detailed Budget Presentation**
- **March 3<sup>rd</sup>**     **Budget Discussion – Superintendent’s Budget Presentation**

## Proposed 2020-2021 Budget Calendar

- **March 24<sup>th</sup>**      **Budget Hearing & Revenue Projections**
- **April 14<sup>th</sup>**      **Budget Adoption**
- **April 28<sup>th</sup>**      **BOCES Budget Vote**
- **May 19<sup>th</sup>**      **Budget Vote**